

Ohio's Community Colleges Strengthening Our Future



Nearly 300,000 students are enrolled in Ohio's community colleges. Many are preparing for jobs in health care, engineering and information technology and other career fields to help build Ohio's future.



OACC

Ohio Association of Community Colleges

www.ohiocommunitycolleges.org

The Economic Impact of Ohio's Community Colleges



Every year, students go on from community colleges, join Ohio's workforce and add income to our entire economy. Here are three key findings:

How important are these colleges to Ohio's economy?

Students who add skills and the companies that employ them add \$951.3 million annually in taxable income to Ohio's economy.

What about students' return on investment?

For every \$1 invested, students earn \$5.30 in higher future income. For graduates the payback is more, they earn \$11,200 more a year in their careers. [Projected in 2010 dollars]

Does this help reduce our taxes?

Yes, Ohio taxpayers gain \$2.20 for every \$1 invested in community colleges, only accounting for added tax revenues and reduced state spending. \$42.3 million annually is saved in state spending on social services and unemployment benefits as a result of community college education.

For a copy of the executive summary and report, please visit us at www.ohiocommunitycolleges.org.

All data drawn from a 2010 economic impact study by Economic Modeling Specialists, Inc.



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